

**FIRST ADDENDUM
WOODFORD FUNDS (IRELAND) ICAV (THE "ICAV")**

This Addendum should be read in conjunction with, and forms part of, the prospectus for the ICAV dated 10th January, 2017 (the "Prospectus"). All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus, unless otherwise indicated.

The Directors of the ICAV whose names appear under the heading "**Management and Administration**" in this Prospectus accept responsibility for the information contained in this Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Prospectus is in accordance with the facts in all material respects and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors wish to advise all Shareholders of the following amendments to the Prospectus:

1. Change of Director of the ICAV

With effect from 30 June, 2017, Mr. Simon Osborne resigned from the board of directors of the ICAV (the "Board of Directors") and Mr. Vimal Patel was appointed in his place with effect from 18th September, 2017.

Accordingly, the Prospectus for the ICAV shall be amended as follows:

- (i) All references to Mr. Simon Osborne throughout the Prospectus shall be deleted in their entirety and replaced with references to Mr. Vimal Patel.
- (ii) The section of the Prospectus headed "**DIRECTORY**", specifically the sub-heading "Directors", shall be deleted in its entirety and replaced by the following:

"Directors

Simon Dale

Vimal Patel

Gary Palmer

Kevin O'Brien"

- (iii) Under the section of the Prospectus headed "**MANAGEMENT AND ADMINISTRATION**", specifically the sub-heading "Directors" shall be amended by the deletion in its entirety of the biography in respect of Mr. Simon Osborne and it will be replaced with the biography of Mr. Vimal Patel as follows:

“Vimal Patel (English)

Mr Patel is Head of Business Change at the Investment Manager. Mr Patel joined the Investment Manager in 2014 from Abu Dhabi based sovereign wealth fund Mubadala Capital (which is a division of Mubadala Development Company) where he worked since 2011 in various roles including Head of Investment and Risk Management Systems. Prior to this, Mr Patel gained nearly six years’ experience in a number of consulting and advisory roles, managing the process transformation and improvement of systems and controls for several investment management firms.”

Dated: 25th October, 2017